

পশ্চিমবঙ্গ পশ্চিম বঙ্গাল WEST BENGAL

90AA 937630

AGREEMENT FOR EXTENSION OF TIME

THIS AGREEMENT made on this 19th day of August, 2015 BETWEEN WEST BENGAL HOUSING BOARD, a statutory authority formed under the West Bengal Housing Board Act, 1972 having its registered Office at 105, Surendra Nath Banerjee Road, Kolkata – 700 014 hereinafter , referred to and called as “THE BOARD”(which expression shall unless excluded by or repugnant to the subject or context mean and include its successors-in-interest and or assigns) of the ONE PART

AND

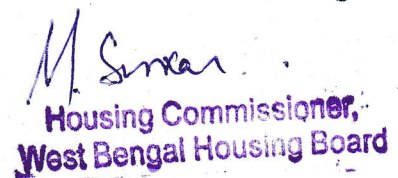
M/S BENGAL GREENFIELD DEVELOPMENT COMPANY LIMITED, a joint sector Company having its office at ‘HI-TECH CHAMBERS’, 7th Floor, 84/1B, Topsia Road (South), Kolkata – 700 046 hereinafter called “THE COMPANY” (which terms and or expression shall unless excluded by or repugnant to the subject or context mean and include its successors-in-interest and or assigns) of the OTHER PART.

WHEREAS a Development Agreement has been executed by and between the Board and the Company on 22nd day of April, 2008 for the purpose of construction of Housing Project in the land more fully described in the Schedule-A of the Development Agreement executed on 22nd day of April,2008;

BENGAL GREENFIELD HOUSING DEVELOPMENT CO. LTD.


Managing Director

Continued Page 2...


Housing Commissioner,
West Bengal Housing Board

24 JUL 2015

9793
No. 9793
No. Sr. Smt.
Address
P. S.
Vendor

Bengal Greenfield Housing Development Co. Ltd.
Hi-Tech Chambers, 4th & 7th Floor, 84/1B, Topsia Road (S)
Kolkata - 700 046

Santosh Kr. Dey
ALIPUR POLICE COURT
Kolkata - 27

ALIPUR POLICE COURT

THE ALIPUR POLICE COURT, KOLKATA, HAS RECEIVED FROM THE BENGAL GREENFIELD HOUSING DEVELOPMENT CO. LTD., HI-TECH CHAMBERS, 4TH & 7TH FLOOR, 84/1B, TOPSIA ROAD (S), KOLKATA - 700 046, A COPY OF THE...

...

...

AND WHEREAS the Company has prayed for extension of time vide their letter Ref no. BGF/WBHB/11/15-16 dated 17th day of July, 2015 as the said Company failed to start the concerned Housing Project (named "Greenfield Elegance", in Ghuni Mouza) in time due to reasons beyond the direct control of the Company;

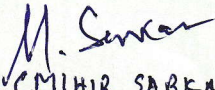
01. NOW BOTH THE PARTIES do hereby agree to allow extension of time on mutual consent without hampering the interest of any party partially amending and or modifying clause 11 at Page No. 07 of the Development Agreement dated 22nd day of April, 2008 which shall now be revised as follows:-

THE COMPANY shall complete the Proposed complex , GREENFIELD ELEGANCE and implement the scheme fully including submission of Completion Certificate from the competent Authority within 4 (Four) Years from the date of execution of this Agreement subject to force majeure and other reasons beyond the direct control of the COMPANY. Provided however, that in case thereby any unsold unit and or portion out of the "said Lands" and or in the proposed Complex at the end of the said period and or its extension , then and in such event, the conveyance of such units and or portion may be postponed till such time as may be reasonably required.

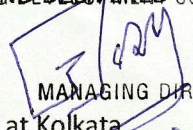
02. THAT save and except the Clause no. 11 as mentioned the other parts of the Development Agreement executed on 22nd day of April, 2008 shall remain unchanged and in full force along with this partial amendment/modification.
03. That this Agreement For Extension of Time shall be treated as part and parcel of the Development Agreement executed on 22nd day of April , 2008.

IN WITNESSTH WHEREOF THE PARTIES hereto have set and subscribed their respective hands and seals the day, month and year first above written,

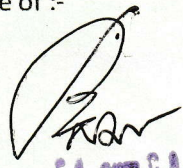
SIGNED SEALED AND DELIVERED


(MIHIR SARKAR)
By the BOARD at Kolkata
Housing Commissioner,
West Bengal Housing Board

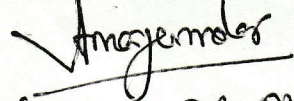
SIGNED SEALED AND DELIVERED BENGAL GREENFIELD ELEGANCE CO. LTD.


MANAGING DIRECTOR
By the COMPANY at Kolkata
(SUBHABRATA BASU)

in the Presence of :-


F.A. cum C.A.O.
West Bengal Housing Board

in the Presence of :-


(ANANDA MASUMDAR)